



Q2 2025 to Q2 2026



Occupancy Rate

79.6% to 79.2%



Average Daily Rate

\$170.33 to \$170.99



Revenue per Available Room

\$135.63 to \$135.44



Rooms Under Construction

1,795 to 1,927



Market Cap Rate

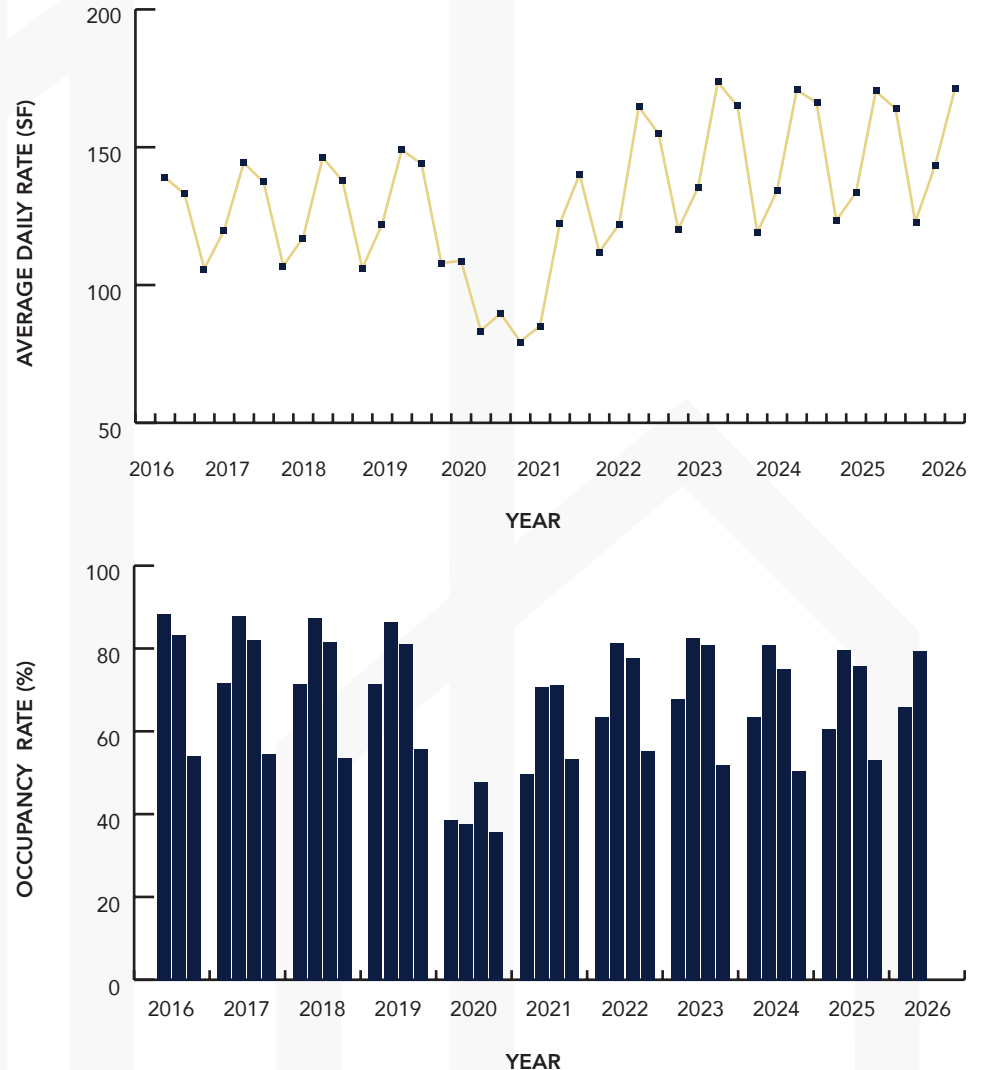
8.8% to 8.9%



Average Price per Unit

\$201K to \$204K

Occupancy & ADR 10-Year Overview



Source: CoStar

SUMMARY

The Denver Hospitality Market TTM saw Occupancy ending June decrease from 79.6% to 79.2%.

The TTM Average Daily Rate ending June saw an increase from \$170.33 to \$170.99.

TTM Revenue ending March decreased from \$135.63 per room to \$135.44 per room.

Rooms delivered over the TTM totaled 1,795 rooms compared to 1,927 a year ago.

Cap Rates increased 10 basis points from 8.8% to 8.9%.

Average price per unit increased to \$204,074 compared to \$201,989 a year ago.