

Q1 2025 to Q1 2026



Occupancy Rate

60.4% to 62%



Average Daily Rate

\$133.43 to \$135.07



Revenue per Available Room

\$80.53 to \$83.70



Rooms Under Construction

1,642 to 1,616



Market Cap Rate

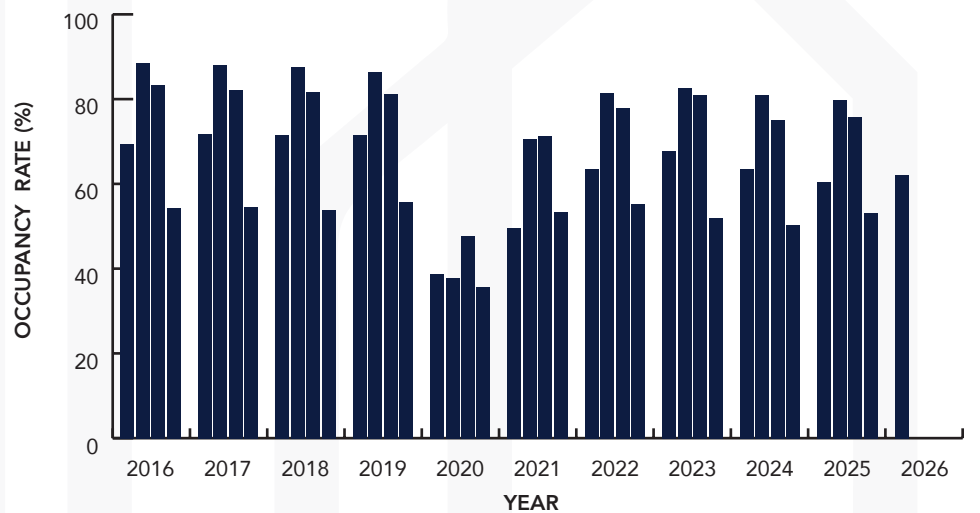
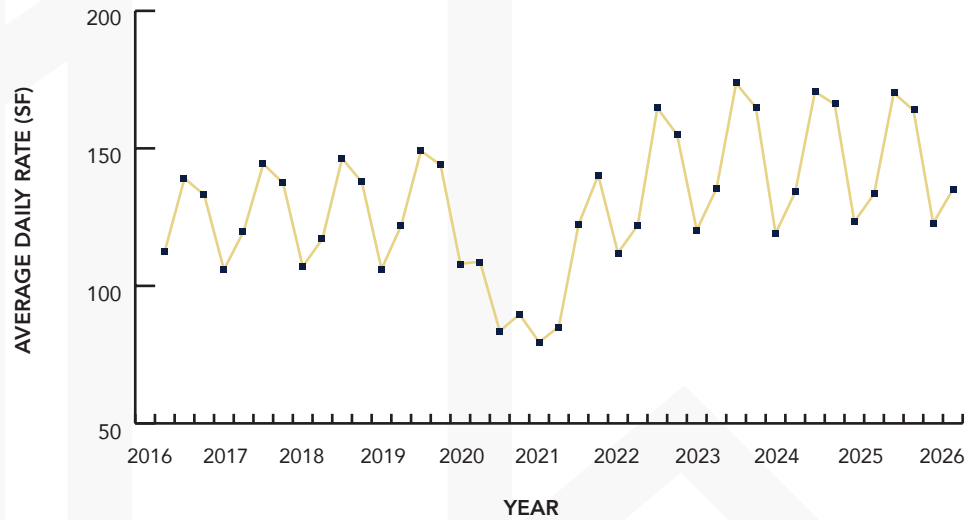
8.8% to 8.7%



Average Price per Unit

\$170K to \$177K

Occupancy & ADR 10-Year Overview



Source: CoStar

SUMMARY

The Denver Hospitality Market TTM saw Occupancy ending March increase from 60.4% to 62%.

The TTM Average Daily Rate ending March saw a increase from \$133.43 to \$135.07.

TTM Revenue ending March decreased from \$80.53 per room to \$83.70 per room.

Rooms delivered over the TTM totaled 1,642 rooms compared to 1,616 a year ago.

Cap Rates decreased 10 basis points from 8.8% to 8.7%.

Average price per unit increased to \$177,786 compared to \$170,246 a year ago.