



Q2 2024 to Q2 2025



Occupancy Rate

80.7% to 78.6%



Average Daily Rate

\$170.75 to \$169.53



Revenue per Available Room

\$137.77 to \$133.17



Rooms Under Construction

2,162 to 1,349



Market Cap Rate

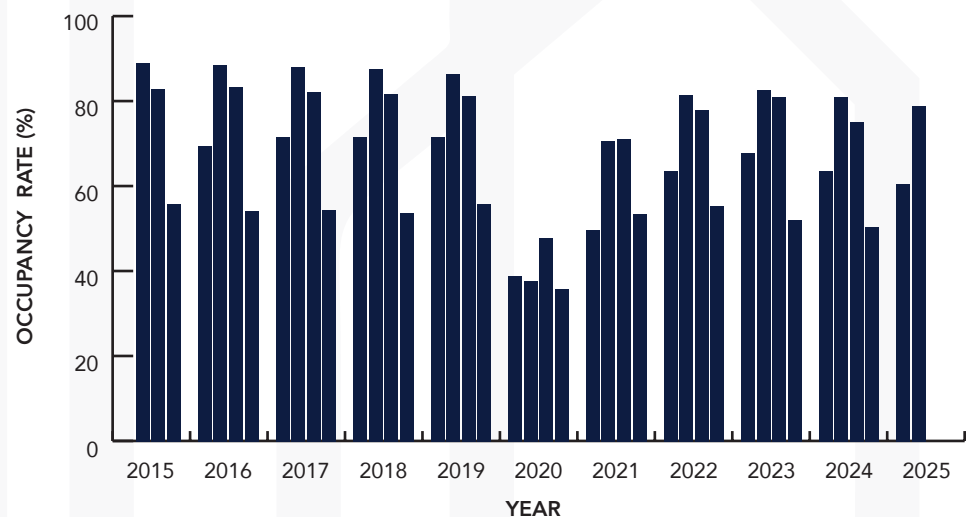
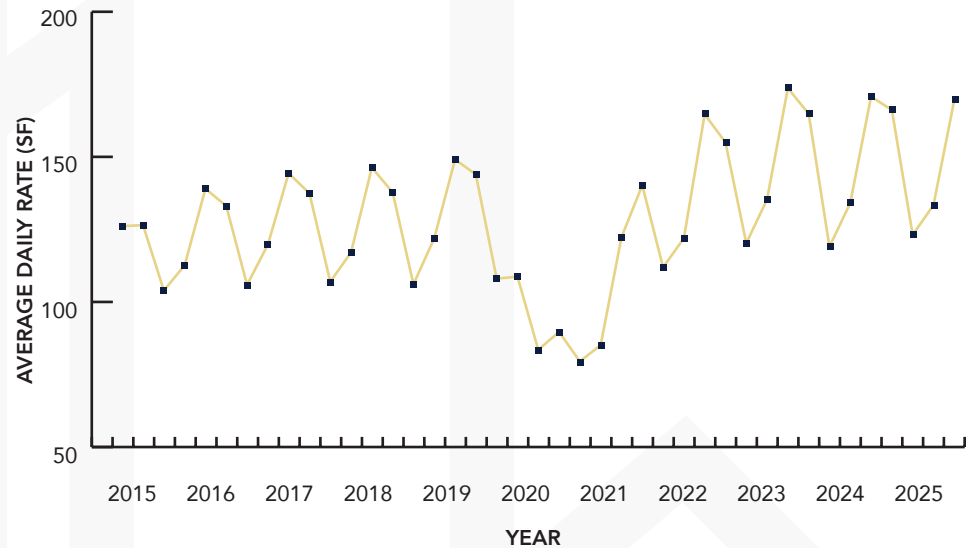
8.8% to 8.9%



Average Price per Unit

\$183K to \$202K

Occupancy & ADR 10-Year Overview



Source: CoStar

SUMMARY

The Denver Hospitality Market TTM saw Occupancy ending June increased from 80.7% to 78.6%.

The TTM Average Daily Rate ending June saw a minor decrease from \$170.75 to \$169.53.

TTM Revenue ending June decreased from \$137.77 per room to \$133.17 per room.

Rooms delivered over the TTM totaled 1,349 rooms compared to 2,162 a year ago.

Cap Rates increased 10 basis points from 8.8% to 8.9%.

Average price per unit increased to \$202,502 compared to \$183,603.