

Q2 2024 to Q3 2024



Vacancy Rate

9.9% to 10.4%



Absorption Rate

3,400 to 3,400 (Unit)



Market Rent Per Unit

\$1,915 to \$1,873



Market Cap Rate

5.2% to 5.2%



Construction starts from

454 to 1,100



Sales Volume from

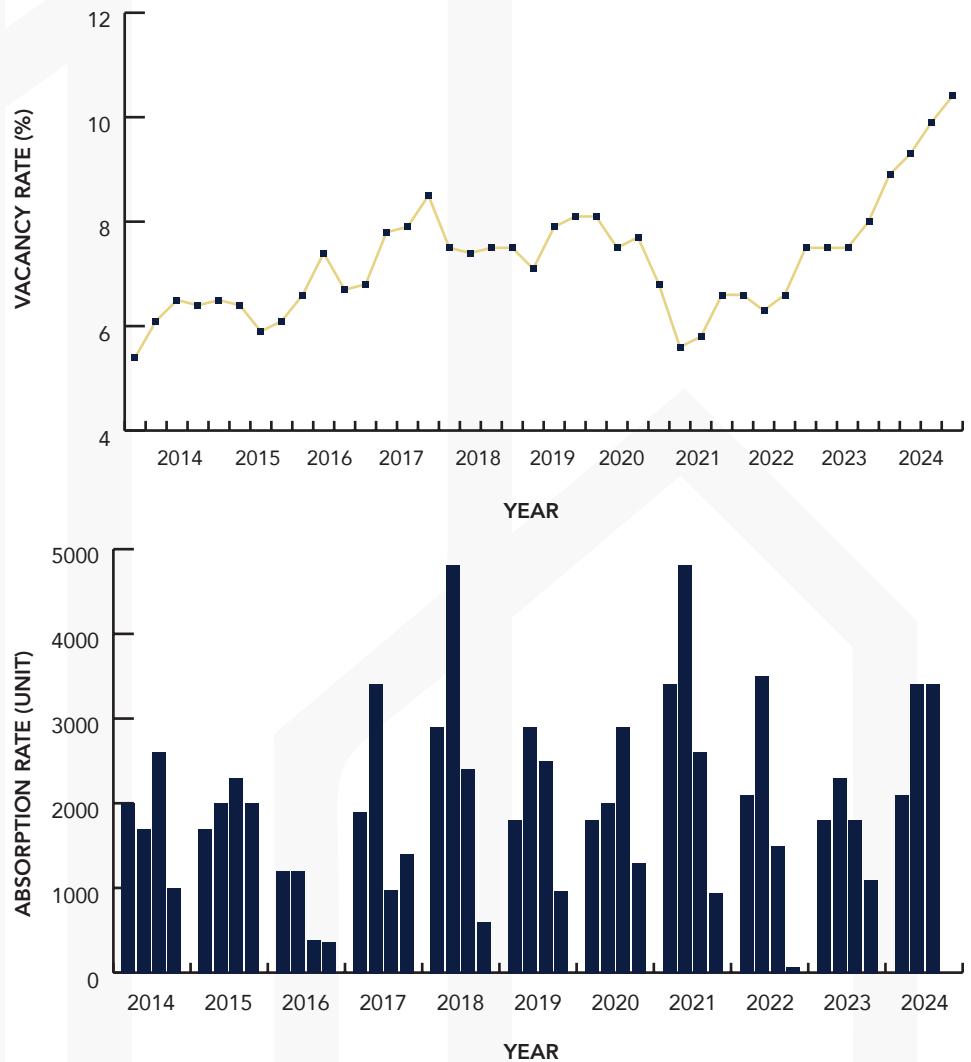
\$475MM to \$1.3B



Average Price Per Unit

\$311K to \$308K

Vacancy & Absorption 10-Year Overview



Source: CoStar

SUMMARY

The Denver Multi-Family Market saw the Vacancy Rate Increase from 9.9% to 10.4% in the previous quarter.

The Absorption Rate stayed constant at 3,400 units.

The Market Rent Per Unit decreased from \$1,915 to \$1,873 Per Month.

The Sales Volume increased from 475MM to 1.3B from Q2 to Q3 2024.

The Prices Per Unit slightly decreased from \$311,000 to \$308,000.

The Market Cap Rates stayed constant at 5.2%