

Q4 2021 to Q1 2022



Vacancy Rate

6.5% to 6.6%



Absorption Rate

1,135 to 1,248 (Unit)



Market Rent Per Unit

\$1,688 to \$1,741



Market Cap Rate

4.30% to 4.28%



Construction starts from

1,971 to 5,329



Sales Volume from

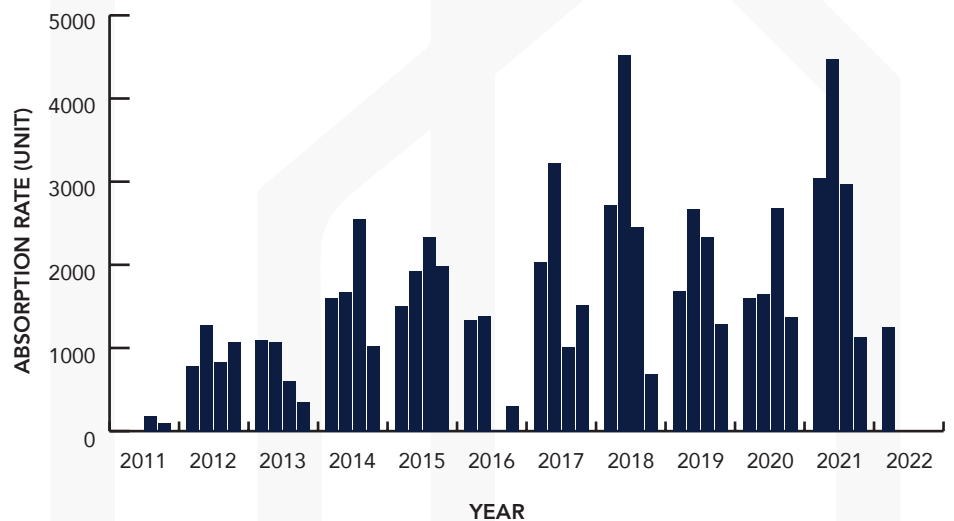
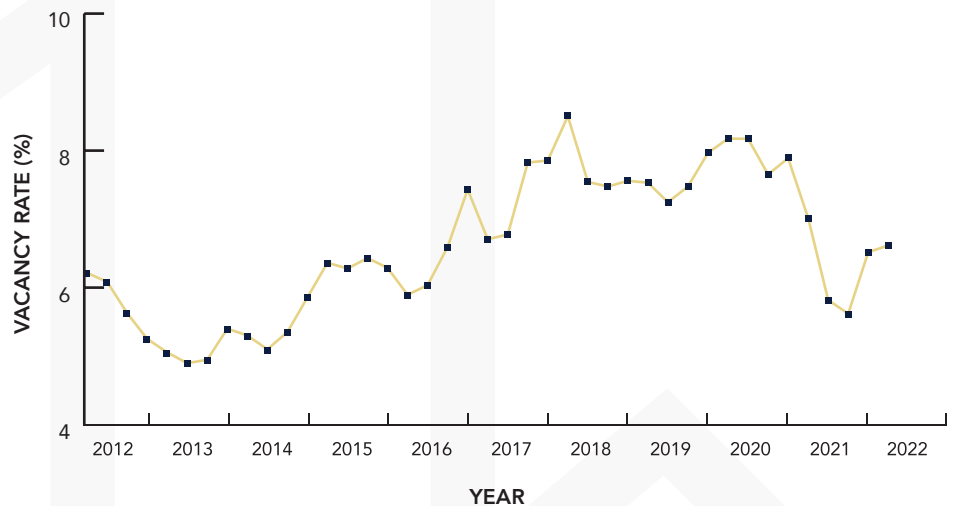
\$4.8B to \$1.45B



Average Price Per Unit

\$325,646 to \$335,504

Vacancy & Absorption 10-Year Overview



*Source: CoStar, 4/18/2022

SUMMARY

The Denver Multi-Family Market saw the Vacancy Rate Increase from 6.5% to 6.6% in the previous quarter.

The Absorption Rate continued to be Positive, with another 1,248 Units absorbed in Q1 of 2022.

The Market Rent Per Unit Increased from \$1,688 to \$1,741 Per Month, showing increased signs of demand.

The Sales Volume Decreased by more than \$3Billion from the previous quarter.

The Prices Per Unit grew slightly from the previous quarter, from \$325,646 to \$335,504.

The Market Cap Rates continued to decrease from 4.30% to 4.28% from the previous quarter.